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FOR IMMEDIATE RELEASE

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Naanovo Energy to Build WTE Plant in The Gambia

Fort Lauderdale, January 8, 2008: - Naanovo Energy USA, Inc., a global clean energy company based in Fort Lauderdale, Florida, announced today that its subsidiary company, Naanovo Energy Gambia Ltd., has completed the signing of all necessary "in-country" agreements that will lead to development of a Waste to Energy (WTE) facility in The Gambia. The project is expected to commence construction by October 2008 and be operational by March 2010.

Among the various agreements signed is a 25-year Power Purchase Agreement with the state owned utility company, National Water and Electric Company Ltd. (NAWEC), for 14 MW of base load power capacity from the plant. Other agreements are in place involving long term waste supply, potable water sales and cinder block sales. Land has also been set aside for the facility by the Gambian government on a 99-year lease. The total value of the project, which is presently in the financing stages, has not been disclosed.

Naanovo Energy USA, Inc. is a private, global, clean-energy company, with offices in the UK, Dutch Antilles, Africa, the Middle East, Mexico, the United States and Canada, specializing in Waste to Energy (WTE) and solar power systems.

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